OXFORD MAYOR AND COUNCIL REGULAR SESSION SEPTEMBER 9, 2024 – 7:00 P.M. CITY HALL – 110 W. CLARK ST. OXFORD, GA 30054 A G E N D A

1. Call to Order – Mayor David S. Eady

2. <u>Motion to accept the Agenda for the September 9, 2024 Mayor and Council Regular</u> <u>Meeting</u>.

3. Consent Agenda:

- a. *Minutes of the Millage Rate Public Hearing on August 5, 2024
- b. *Minutes of the City Council Regular Session on August 5, 2024
- c. *Minutes of the City Council Work Session on August 19, 2024

4. Mayor's Report:

- 5. Citizen Concerns
- 6. Approval for Keck & Wood to Proceed with the Pedestrian Traffic Analysis for a Mid-Block Crossing to Asbury Street Park: Please see attached documents for details.
- 7. *Approval for Mayor Eady to sign Task Order with Keck & Wood to Proceed with Engineering for Stormwater Improvements on Emory Street, South of E. Wade Street: 208 Emory Street has experienced repeated flooding and so an assessment was made of the situation by Keck & Wood. GDOT indicated that because the sidewalk was originally installed by Oxford, it would be the City's responsibility to correct the drainage issue. The FY25 Capital Budget has \$100,000 for stormwater, however \$27,750 has already been committed to the stormwater pipe on Collinsworth Street.
- 8. *Georgia Municipal Employees Benefit System Defined Benefit Retirement Plan Restatement (GMEBS) Plan Restatement: GMEBS has recently received a favorable determination letter from the IRS for the Defined Benefit Retirement Plan. Each employer using the GMEBS Retirement Plan is required to adopt the restated Adoption Agreement and General Addendum as part of the restatement process. Per Kevin Jeselnik's request, attached please find his cover memo, the draft restated Adoption Agreement, General Addendum, the restated GMEBS Basic Plan Document and Amendment 1, the Summary of Amendments and GMEBS Opinion Letter. Please print these documents for review and adoption.
- **9.** *Annual Subscription for Supplemental Power: Oxford is short for 2025 and based on our Reserve and Supplemental power needs, we are projected to have a total liability of \$88,533.66 at Market Rates (see Document 009a). MEAG has made inquiries about a possible Inter-Participant Transfer (IPT) and found our most favorable path would be to have MEAG act as the agent since this would protect us from market price fluctuations. MEAG has indicated these

significant price hikes are due to our market going from an excess energy market to a deficit energy market. Last year MEAG was short 150 MW and that number is expected to be higher this year.

- 10. *Invoices: Council will review the city's recently paid invoices over \$1,000.
- **11. Executive Session:** An Executive Session could potentially be held for Land Acquisition/Disposition, Addressing Pending or Potential Litigation, and/or Personnel.

12. Adjourn

*Attachments